

# Central Davis Sewer District Tentative Budget 2025



# Central Davis Sewer District - Draft Tentative 2025 Budget

## TREATMENT PLANT 2024-2025 Budget

	Expended 2023	Budget 2024	To Date Expended 2024	Forecast to go 2024	Forecast Total 2024	Budget 2025
<b>OPERATING REVENUES</b>						
Service Charges	3,857,711	4,535,000	4,484,205	50,795	4,535,000	5,224,000
Property Taxes	889,000	889,000	102,601	786,399	889,000	825,000
<b>Total Oper. Revenue</b>	<b>4,746,711</b>	<b>5,424,000</b>	<b>4,586,806</b>	<b>837,194</b>	<b>5,424,000</b>	<b>6,049,000</b>
<b>OPERATING EXPENSES</b>						
Salaries & Wages	1,195,000	1,448,000	991,939	456,061	1,448,000	1,413,000
Employee Benefits	581,000	710,000	524,778	185,222	710,000	693,000
Board of Trustee Fees	25,000	25,000	22,917	2,083	25,000	25,000
Office Supply/Expense	84,000	93,000	49,935	43,065	93,000	103,000
Repairs & Maintenance	1,225,000	1,349,000	846,652	502,348	1,349,000	1,625,000
Utilities	650,000	700,000	490,936	209,064	700,000	700,000
Chemicals	750,000	836,000	649,941	186,059	836,000	994,000
Chemical Analysis	86,000	87,000	48,033	38,967	87,000	87,000
Professional Services	428,000	345,000	188,762	156,238	345,000	380,000
Insurance & Bonds	106,000	107,000	162,677	0	162,677	176,000
Miscellaneous	103,000	105,000	69,674	35,326	105,000	109,000
Depreciation	1,833,840	1,834,000	1,681,167	152,833	1,834,000	1,834,000
<b>Total Oper. Expense</b>	<b>7,066,840</b>	<b>7,639,000</b>	<b>5,727,410</b>	<b>1,967,267</b>	<b>7,694,677</b>	<b>8,139,000</b>
<b>OPERATING INCOME</b>	<b>(2,320,129)</b>	<b>(2,215,000)</b>	<b>(1,140,604)</b>	<b>(1,130,073)</b>	<b>(2,270,677)</b>	<b>(2,090,000)</b>
<b>NON-OPERATING INCOME (EXPENSE)</b>						
Interest Income	95,000	500,000	306,516	193,484	500,000	408,000
Impact Fees	720,000	76,000	341,320	300,000	641,320	116,000
Sundry Revenue	44,000	44,000	55,553	55,000	110,553	36,000
Interest on Bonds		0	0			0
Sale of Property-Cost to Cure (UDOT)		10,839,000	0	0		10,839,000
<b>Non-Oper Inc./Loss</b>	<b>859,000</b>	<b>11,459,000</b>	<b>703,389</b>	<b>548,484</b>	<b>1,251,873</b>	<b>11,399,000</b>
<b>GROSS INCOME</b>	<b>11,516,711</b>	<b>9,244,000</b>	<b>(437,215)</b>	<b>(581,589)</b>	<b>(1,018,804)</b>	<b>9,309,000</b>
<b>OTHER EXPENDITURES</b>						
Bond Retirement	161,000	161,000	0	161,000	161,000	0
Capital Improvements	5,550,000	1,863,000	1,722,443	140,557	1,863,000	2,170,000
<b>Total Other Expenditures</b>	<b>5,711,000</b>	<b>2,024,000</b>	<b>1,722,443</b>	<b>301,557</b>	<b>2,024,000</b>	<b>2,170,000</b>
<b>NET INCOME</b>	<b>5,805,711</b>	<b>7,220,000</b>	<b>(2,159,658)</b>	<b>(883,146)</b>	<b>(3,042,804)</b>	<b>7,139,000</b>
<b>ADD DEPRECIATION</b>	<b>1,833,840</b>	<b>1,834,000</b>	<b>1,681,167</b>	<b>152,833</b>	<b>1,834,000</b>	<b>1,834,000</b>
<b>CASH INCR/DECR.</b>	<b>5,805,711</b>	<b>9,054,000</b>	<b>(478,491)</b>	<b>(730,313)</b>	<b>(1,208,804)</b>	<b>8,973,000</b>

# Central Davis Sewer District - Draft Tentative 2025 Budget

## COLLECTIONS SYSTEM 2024-2025 Budget

	Expended 2023	Budget 2024	To Date Expended 2024	Forecast to go 2024	Forecast Total 2024	Budget 2025
<b>OPERATING REVENUES</b>						
Service Charges	1,460,088	1,715,000	1,496,367	218,633	1,715,000	2,298,000
Property Taxes	0	0	0	0		0
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Total Oper. Revenue	1,460,088	1,715,000	1,496,367	218,633	1,715,000	2,298,000
<b>OPERATING EXPENSES</b>						
Salaries & Wages	891,000	1,117,000	779,501	337,499	1,117,000	1,062,000
Employee Benefits	409,000	548,000	295,895	252,105	548,000	521,000
Office Supply/Expense	33,000	35,000	15,332	19,668	35,000	38,000
General Maintenance	192,000	222,000	98,981	123,019	222,000	279,000
Collection Repairs/Claims	333,000	385,000	122,290	262,710	385,000	870,000
Professional Services	205,000	226,000	52,089	173,911	226,000	226,000
Insurance & Bonds	83,000	84,000	145,144	0	145,144	156,000
Miscellaneous	45,000	41,000	13,066	27,934	41,000	41,000
Depreciation	555,120	555,120	508,860	46,260	555,120	555,120
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Total Oper. Expense	2,191,000	3,213,120	2,031,159	1,243,105	3,274,264	3,748,120
GROSS INCOME	(730,912)	(1,498,120)	(534,791)	(1,024,473)	(1,559,264)	(1,450,120)
<b>OTHER ITEMS</b>						
Sundry Revenue	0	0	0	0	0	0
Capital Improvements	1,282,000	3,660,000	58,578	2,512,000	2,570,578	2,610,000
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Total Other Expenditures	1,282,000	3,660,000	58,578	2,512,000	2,570,578	2,610,000
NET INCOME	(2,012,912)	(5,158,120)	(593,369)	(3,536,473)	(4,129,842)	(4,060,120)
ADD DEPRECIATION	0	555,120	508,860	46,260	555,120	555,120
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CASH INCR/DECR.	(2,012,912)	(4,603,000)	(84,509)	(3,490,213)	(3,574,722)	(3,505,000)

# Central Davis Sewer District - Draft Tentative 2025 Budget

## TREATMENT PLANT AND COLLECTION SYSTEM 2024-2025 Budget

	Expended 2023	Budget 2024	To Date Expended 2024	Forecast to go 2024	Forecast Total 2024	Budget 2025
<b>OPERATING REVENUES</b>						
Service Charges	5,317,799	6,250,000	5,980,572	269,428	6,250,000	7,522,000
Property Taxes	889,000	889,000	102,601	786,399	889,000	825,000
<b>Total Oper. Revenue</b>	<b>6,206,799</b>	<b>7,139,000</b>	<b>6,083,173</b>	<b>1,055,827</b>	<b>7,139,000</b>	<b>8,347,000</b>
<b>OPERATING EXPENSES</b>						
Salaries & Wages	2,086,000	2,565,000	1,771,440	793,560	2,565,000	2,475,000
Employee Benefits	990,000	1,258,000	820,674	437,327	1,258,000	1,214,000
Board of Trustee Fees	25,000	25,000	22,917	2,083	25,000	25,000
Office Supply/Expense	117,000	128,000	65,267	62,733	128,000	141,000
Repairs & Maintenance	1,417,000	1,571,000	945,633	625,367	1,571,000	2,774,000
Utilities	650,000	700,000	490,936	209,064	700,000	700,000
Trunk System Repairs	333,000	385,000	122,290	262,710	385,000	870,000
Chemicals	750,000	836,000	649,941	186,059	836,000	994,000
Chemical Analysis	86,000	87,000	48,033	38,967	87,000	87,000
Professional Services	633,000	571,000	240,851	330,149	571,000	606,000
Insurance & Bonds	189,000	191,000	307,821	0	307,821	332,000
Miscellaneous	148,000	146,000	82,740	63,260	146,000	150,000
Depreciation	2,389,120	2,389,120	2,190,027	199,093	2,389,120	2,389,120
<b>Total Oper. Expense</b>	<b>9,813,120</b>	<b>10,852,120</b>	<b>7,758,569</b>	<b>3,210,372</b>	<b>10,968,941</b>	<b>12,757,120</b>
<b>OPERATING INCOME</b>	<b>(3,606,321)</b>	<b>(3,713,120)</b>	<b>(1,675,396)</b>	<b>(2,154,545)</b>	<b>(3,829,941)</b>	<b>(4,410,120)</b>
<b>NON-OPERATING INCOME (EXPENSE)</b>						
Interest Income	95,000	500,000	306,516	193,484	500,000	408,000
Impact Fees	720,000	76,000	341,320	300,000	641,320	116,000
Sundry Revenue	44,000	44,000	55,553	55,000	110,553	36,000
Interest on Bonds	0	0	0	0	0	0
Revenue Bond Proceeds-UDOT	0	10,839,000	0	0	0	10,839,000
<b>Non-Oper Inc./Loss</b>	<b>859,000</b>	<b>11,459,000</b>	<b>703,389</b>	<b>548,484</b>	<b>1,251,873</b>	<b>11,399,000</b>
<b>GROSS INCOME</b>	<b>(2,747,321)</b>	<b>7,745,880</b>	<b>(972,007)</b>	<b>(1,606,062)</b>	<b>(2,578,068)</b>	<b>6,988,880</b>
<b>OTHER EXPENDITURES</b>						
Bond Retirement	161,000	161,000	161,000	0	161,000	0
Capital Improvements	6,832,000	5,523,000	1,921,578	4,234,443	4,433,578	4,780,000
<b>Total Other Expenditures</b>	<b>6,993,000</b>	<b>5,684,000</b>	<b>2,082,578</b>	<b>4,234,443</b>	<b>4,594,578</b>	<b>4,780,000</b>
<b>NET INCOME</b>	<b>3,792,799</b>	<b>2,061,880</b>	<b>(3,054,584)</b>	<b>(5,840,505)</b>	<b>(7,172,646)</b>	<b>2,208,880</b>
<b>ADD DEPRECIATION</b>	<b>0</b>	<b>2,389,120</b>	<b>2,190,027</b>	<b>199,093</b>	<b>2,389,120</b>	<b>2,389,120</b>
<b>CASH INCR/DECR.</b>	<b>3,792,799</b>	<b>4,451,000</b>	<b>(864,558)</b>	<b>(5,641,411)</b>	<b>(4,783,526)</b>	<b>4,598,000</b>

**Central Davis Sewer District  
RATE STUDY For Budget Year 2025 (\$3 increase)**

	1	2	3	4	5	6	7	8	9	10
<b>GENERAL INFORMATION</b>										
ESTIMATED POPULATION	64,662 2023 Census Estimate									
EST RESIDENTIAL CONN PERSONS/CONNECTION	17,319 from billing info									
EST COMMERCIAL CONN CONNECTION FEE	3.7									
	626									
	\$2,400									
RESIDENT RATE/MO.	\$39.00	\$42.00	\$45.00	\$50.00	\$55.00	\$60.00	\$63.00	\$66.00	\$76.00	\$84.00
CURRENT TAX REVENUE	825,000									
<b>ITEM</b>	<b>Jan-25</b>	<b>Jan-26</b>	<b>Jan-27</b>	<b>Jan-28</b>	<b>Jan-29</b>	<b>Jan-30</b>	<b>Jan-31</b>	<b>Jan-32</b>	<b>Jan-33</b>	<b>Jan-34</b>
<b>POPULATION/CONNECTIONS</b>										
PROJECTED POPULATION	64,662	64,812	65,012	65,212	65,422	65,652	65,882	66,132	66,382	66,532
NEW RESIDENTIAL CONN.	35	40	54	54	56	62	62	67	67	40
RESIDENTIAL CONNECT.	17,354	17,394	17,448	17,501	17,558	17,619	17,681	17,748	17,815	17,855
COMMERCIAL CONNECT.	611	639	645	651	658	665	671	678	685	691
<b>CAPITAL PROJECT REVENUES</b>										
CONNECTION FEES	116,000	96,422	128,563	128,563	134,991	147,847	147,847	160,703	160,703	96,422
BALANCE PREVIOUS	8,164,130	14,731,515	9,668,093	8,068,295	7,250,163	4,913,384	3,300,710	1,994,492	811,654	2,704,665
FROM THIS YR O&M	-265,615	415,526	733,277	1,366,939	2,028,227	2,676,212	2,879,921	3,016,568	4,624,191	5,924,984
INTEREST INCOME	408,000	294,630	193,362	161,366	145,003	98,268	66,014	39,890	8,117	27,047
BONDING REVENUES-UDOT	10,839,000									
AMOUNT USED THIS YR	4,530,000	5,870,000	2,655,000	2,475,000	4,645,000	4,535,000	4,400,000	4,400,000	2,900,000	3,000,000
BALANCE ON HAND - Yr End	14,731,515	9,668,093	8,068,295	7,250,163	4,913,384	3,300,710	1,994,492	811,654	2,704,665	5,753,118
<b>OPERATING REVENUES</b>										
RESIDENTIAL RATES	8,435,978	9,094,223	9,421,782	10,500,787	11,587,988	12,685,796	13,366,657	14,056,197	16,246,991	17,997,698
COMMERCIAL RATES	432,503	823,172	926,512	1,002,619	1,125,161	1,250,054	1,377,332	1,460,661	1,545,518	1,797,484
LARGE COMMERCIAL	195,228	195,228	195,228	196,228	196,228	197,228	197,228	197,228	197,228	197,228
SUNDRY -reimburse UDOT const	44,000		0	0	0	0	0	0	0	0
TAX REVENUE	825,000	825,682	826,590	827,499	828,453	829,498	830,544	831,680	832,815	833,497
<b>TOTAL OPER. REVENUE</b>	<b>9,932,709</b>	<b>10,938,305</b>	<b>11,370,112</b>	<b>12,527,133</b>	<b>13,737,830</b>	<b>14,962,576</b>	<b>15,771,761</b>	<b>16,545,765</b>	<b>18,822,552</b>	<b>20,825,907</b>
<b>OPERATING EXPENDITURES</b>										
OPERATIONS & MAINT.	10,032,500	10,522,779	10,636,835	11,160,194	11,709,603	12,286,364	12,891,840	13,529,196	14,198,361	14,900,923
<b>NET REVENUE</b>	<b>-99,791</b>	<b>415,526</b>	<b>733,277</b>	<b>1,366,939</b>	<b>2,028,227</b>	<b>2,676,212</b>	<b>2,879,921</b>	<b>3,016,568</b>	<b>4,624,191</b>	<b>5,924,984</b>
All Outstanding Bonds	165,824									
Other Bonding										
TOTAL DEBT SERVICE	165,824									
<b>TOTAL EXPENSES</b>	<b>10,198,324</b>	<b>10,522,779</b>	<b>10,636,835</b>	<b>11,160,194</b>	<b>11,709,603</b>	<b>12,286,364</b>	<b>12,891,840</b>	<b>13,529,196</b>	<b>14,198,361</b>	<b>14,900,923</b>
<b>AVAIL. FOR PROJECT</b>	<b>-265,615</b>	<b>415,526</b>	<b>733,277</b>	<b>1,366,939</b>	<b>2,028,227</b>	<b>2,676,212</b>	<b>2,879,921</b>	<b>3,016,568</b>	<b>4,624,191</b>	<b>5,924,984</b>

**Central Davis Sewer District  
RATE STUDY For Budget Year 2025 (\$3 increase)**

ITEM	Jan-25	Jan-26	Jan-27	Jan-28	Jan-29	Jan-30	Jan-31	Jan-32	Jan-33	Jan-34
<b>OPERATING COSTS</b>										
Salaries & Wages	2,475,000	2,598,750	2,702,700	2,837,835	2,979,727	3,128,713	3,285,149	3,449,406	3,621,876	3,802,970
Employee Benefits	1,213,900	1,274,595	1,338,325	1,405,241	1,475,503	1,549,278	1,626,742	1,708,079	1,793,483	1,883,157
Board of Trustee Fees	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Office Supply/Expense	141,000	142,410	148,106	154,031	160,192	166,600	173,264	181,927	191,023	200,574
Repairs & Maintenance	2,774,000	2,912,700	2,912,700	3,058,335	3,211,252	3,371,814	3,540,405	3,717,425	3,903,297	4,098,461
Utilities	650,000	689,000	716,560	752,388	790,007	829,508	870,983	914,532	960,259	1,008,272
Trunk System Repairs	500,000	520,000	546,000	573,300	601,965	632,063	663,666	696,850	731,692	768,277
Chemicals	994,000	1,043,700	1,095,885	1,150,679	1,208,213	1,268,624	1,332,055	1,398,658	1,468,591	1,542,020
Chemical Analysis	86,200	89,648	93,234	97,896	102,790	107,930	113,326	118,993	124,942	131,189
Professional Services	691,400	719,056	545,009	572,259	600,872	630,916	662,462	695,585	730,364	766,882
Insurance & Bonds	332,000	351,920	369,516	387,992	407,391	427,761	449,149	471,606	495,187	519,946
Miscellaneous	150,000	156,000	143,800	145,238	146,690	148,157	149,639	151,135	152,647	154,173
<b>TOTAL O &amp; M BUDGET</b>	<b>10,032,500</b>	<b>10,522,779</b>	<b>10,636,835</b>	<b>11,160,194</b>	<b>11,709,603</b>	<b>12,286,364</b>	<b>12,891,840</b>	<b>13,529,196</b>	<b>14,198,361</b>	<b>14,900,923</b>

**EXPANSION CAPITAL**

PLANT EXPANSION	2,020,000	4,790,000	1,985,000	575,000	2,195,000	2,095,000	2,200,000	2,200,000	2,000,000	2,000,000
LINE EXPANSION	2,510,000	1,080,000	670,000	1,900,000	2,450,000	2,440,000	2,200,000	2,200,000	900,000	1,000,000
<b>REQUIRED CAPITAL</b>	<b>4,530,000</b>	<b>5,870,000</b>	<b>2,655,000</b>	<b>2,475,000</b>	<b>4,645,000</b>	<b>4,535,000</b>	<b>4,400,000</b>	<b>4,400,000</b>	<b>2,900,000</b>	<b>3,000,000</b>

**LARGE COMMERCIAL**

Revenue

LAGOON & R.V. CAMP	195,228	195,228	195,228	196,228	196,228	197,228	197,228	197,228	197,228	197,228
<b>LARGE COMMERCIAL</b>	<b>195,228</b>	<b>195,228</b>	<b>195,228</b>	<b>196,228</b>	<b>196,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>

**Central Davis Sewer District  
RATE STUDY For Budget Year 2025 (\$3 increase)**

ITEM	Jan-25	Jan-26	Jan-27	Jan-28	Jan-29	Jan-30	Jan-31	Jan-32	Jan-33	Jan-34
<b>RESIDENT RATE/MO.</b>										
TREATMENT RATE	26.00	28.00	30.00	33.00	36.00	39.00	41.00	43.00	49.00	54.00
COLLECTION RATE	13.00	14.00	15.00	17.00	19.00	21.00	22.00	23.00	27.00	30.00
<b>TOTAL MONTHLY RATE</b>	<b>\$39.00</b>	<b>\$42.00</b>	<b>\$45.00</b>	<b>\$50.00</b>	<b>\$55.00</b>	<b>\$60.00</b>	<b>\$63.00</b>	<b>\$66.00</b>	<b>\$76.00</b>	<b>\$84.00</b>
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TOTAL OPER. REVENUE	9,932,709	10,938,305	11,370,112	12,527,133	13,737,830	14,962,576	15,771,761	16,545,765	18,822,552	20,825,907
OPERATING EXPENDITURE	10,032,500	10,522,779	10,636,835	11,160,194	11,709,603	12,286,364	12,891,840	13,529,196	14,198,361	14,900,923
<b>NET REVENUE</b>	<b>-99,791</b>	<b>415,526</b>	<b>733,277</b>	<b>1,366,939</b>	<b>2,028,227</b>	<b>2,676,212</b>	<b>2,879,921</b>	<b>3,016,568</b>	<b>4,624,191</b>	<b>5,924,984</b>
All Outstanding Bonds	165,000						0	0	0	0
<b>TOTAL DEBT SERVICE</b>	<b>165,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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AVAIL. FOR PROJECT	-265,615	415,526	733,277	1,366,939	2,028,227	2,676,212	2,879,921	3,016,568	4,624,191	5,924,984
CONNECTION FEES	116,000	96,422	128,563	128,563	134,991	147,847	147,847	160,703	160,703	96,422
<b>TOTAL REVENUE AVAILABLE</b>	<b>-149,615</b>	<b>511,948</b>	<b>861,840</b>	<b>1,495,502</b>	<b>2,163,218</b>	<b>2,824,059</b>	<b>3,027,768</b>	<b>3,177,272</b>	<b>4,784,895</b>	<b>6,021,406</b>
<b>NET REVENUE TO ADS</b>	<b>-91%</b>									

**Central Davis Sewer District**  
**RATE STUDY For Budget Year 2025 (\$3 increase)**

	11	12	13	14	15	16	17	18	19	20
<b>GENERAL INFORMATION</b>										
ESTIMATED POPULATION										
EST RESIDENTIAL CONN										
PERSONS/CONNECTION										
EST COMMERCIAL CONN										
CONNECTION FEE										
RESIDENT RATE/MO.	\$92.00	\$97.00	\$102.00	\$107.00	\$112.00	\$117.00	\$122.00	\$127.00	\$132.00	\$137.00
CURRENT TAX REVENUE										
<b>ITEM</b>	<b>Jan-35</b>	<b>Jan-36</b>	<b>Jan-37</b>	<b>Jan-38</b>	<b>Jan-39</b>	<b>Jan-40</b>	<b>Jan-41</b>	<b>Jan-42</b>	<b>Jan-43</b>	<b>Jan-44</b>
<b>POPULATION/CONNECTIONS</b>										
PROJECTED POPULATION	66,682	66,832	66,982	67,132	67,282	67,432	67,582	67,732	67,882	68,032
NEW RESIDENTIAL CONN.	40	40	40	40	40	40	40	40	40	40
RESIDENTIAL CONNECT.	17,895	17,935	17,975	18,016	18,056	18,096	18,136	18,176	18,216	18,257
COMMERCIAL CONNECT.	698	705	712	720	727	734	741	749	756	764
<b>CAPITAL PROJECT REVENUES</b>										
CONNECTION FEES	96,422	96,422	96,422	96,422	96,422	96,422	96,422	96,422	96,422	96,422
BALANCE PREVIOUS	5,753,118	10,062,604	14,974,961	20,393,338	26,289,681	32,633,667	39,392,579	46,531,174	54,011,550	61,793,000
FROM THIS YR O&M	7,155,533	7,715,310	8,172,205	8,595,988	8,984,667	9,336,153	9,648,248	9,918,642	10,144,912	10,324,508
INTEREST INCOME	57,531	100,626	149,750	203,933	262,897	326,337	393,926	465,312	540,116	617,930
BONDING REVENUES-UDOT										
AMOUNT USED THIS YR	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
BALANCE ON HAND - Yr End	10,062,604	14,974,961	20,393,338	26,289,681	32,633,667	39,392,579	46,531,174	54,011,550	61,793,000	69,831,860
<b>OPERATING REVENUES</b>										
RESIDENTIAL RATES	19,756,118	20,876,585	22,001,873	23,131,982	24,266,912	25,406,663	26,551,235	27,700,629	28,854,843	30,013,879
COMMERCIAL RATES	2,006,560	2,219,638	2,363,673	2,510,367	2,659,758	2,811,886	2,966,791	3,124,513	3,285,092	3,448,571
LARGE COMMERCIAL	197,228	197,228	197,228	197,228	197,228	197,228	197,228	197,228	197,228	197,228
SUNDRY -reimburse UDOT const	0	0	0	0	0	0	0	0	0	0
TAX REVENUE	834,179	834,860	835,542	836,223	836,905	837,587	838,268	838,950	839,631	840,313
<b>TOTAL OPER. REVENUE</b>	<b>22,794,085</b>	<b>24,128,311</b>	<b>25,398,315</b>	<b>26,675,800</b>	<b>27,960,803</b>	<b>29,253,364</b>	<b>30,553,522</b>	<b>31,861,319</b>	<b>33,176,795</b>	<b>34,499,990</b>
<b>OPERATING EXPENDITURES</b>										
OPERATIONS & MAINT.	15,638,552	16,413,001	17,226,110	18,079,812	18,976,135	19,917,211	20,905,275	21,942,677	23,031,883	24,175,482
<b>NET REVENUE</b>	<b>7,155,533</b>	<b>7,715,310</b>	<b>8,172,205</b>	<b>8,595,988</b>	<b>8,984,667</b>	<b>9,336,153</b>	<b>9,648,248</b>	<b>9,918,642</b>	<b>10,144,912</b>	<b>10,324,508</b>
All Outstanding Bonds										
Other Bonding										
<b>TOTAL DEBT SERVICE</b>										
<b>TOTAL EXPENSES</b>	<b>15,638,552</b>	<b>16,413,001</b>	<b>17,226,110</b>	<b>18,079,812</b>	<b>18,976,135</b>	<b>19,917,211</b>	<b>20,905,275</b>	<b>21,942,677</b>	<b>23,031,883</b>	<b>24,175,482</b>
<b>AVAIL. FOR PROJECT</b>	<b>7,155,533</b>	<b>7,715,310</b>	<b>8,172,205</b>	<b>8,595,988</b>	<b>8,984,667</b>	<b>9,336,153</b>	<b>9,648,248</b>	<b>9,918,642</b>	<b>10,144,912</b>	<b>10,324,508</b>

**ASSUMPTIONS**

1. Growth in commercial connections estimated at 1% per year.
2. Residential revenue equals yearly rate times previous years units.
3. Commercial revenue basis: 2021 revenue factored by rate changes
4. Tax revenue assumed to remain at a constant tax rate.
5. Interest income assumed to be 0.5%.



**Central Davis Sewer District  
RATE STUDY For Budget Year 2025 (\$3 increase)**

ITEM	Jan-35	Jan-36	Jan-37	Jan-38	Jan-39	Jan-40	Jan-41	Jan-42	Jan-43	Jan-44
<b>OPERATING COSTS</b>										
Salaries & Wages	3,993,119	4,192,775	4,402,414	4,622,534	4,853,661	5,096,344	5,351,161	5,618,719	5,899,655	6,194,638
Employee Benefits	1,977,315	2,076,181	2,179,990	2,288,989	2,403,439	2,523,611	2,649,791	2,782,281	2,921,395	3,067,465
Board of Trustee Fees	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Office Supply/Expense	210,603	221,133	232,190	243,799	255,989	268,789	282,228	296,339	311,156	326,714
Repairs & Maintenance	4,303,384	4,518,554	4,744,481	4,981,705	5,230,791	5,492,330	5,766,947	6,055,294	6,358,059	6,675,962
Utilities	1,058,685	1,111,620	1,167,201	1,225,561	1,286,839	1,351,181	1,418,740	1,489,677	1,564,161	1,642,369
Trunk System Repairs	806,691	847,025	889,376	933,845	980,538	1,029,564	1,081,043	1,135,095	1,191,850	1,251,442
Chemicals	1,619,121	1,700,077	1,785,081	1,874,335	1,968,052	2,066,455	2,169,777	2,278,266	2,392,180	2,511,788
Chemical Analysis	137,749	144,636	151,868	159,462	167,435	175,806	184,597	193,827	203,518	213,694
Professional Services	805,226	845,488	887,762	932,150	978,758	1,027,695	1,079,080	1,133,034	1,189,686	1,249,170
Insurance & Bonds	545,943	573,241	601,903	631,998	663,598	696,778	731,616	768,197	806,607	846,937
Miscellaneous	155,715	157,272	158,845	160,433	162,037	163,658	165,294	166,947	168,617	170,303
<b>TOTAL O &amp; M BUDGET</b>	<b>15,638,552</b>	<b>16,413,001</b>	<b>17,226,110</b>	<b>18,079,812</b>	<b>18,976,135</b>	<b>19,917,211</b>	<b>20,905,275</b>	<b>21,942,677</b>	<b>23,031,883</b>	<b>24,175,482</b>

- ASSUMPTIONS:**
1. Additional Staff added in periodically.
  2. Present costs escalated 5% per year
  3. Benefits and burdens remain at about 48%.

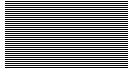
<b>EXPANSION CAPITAL</b>											
PLANT EXPANSION	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	42,060,000
LINE EXPANSION	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	27,350,000
<b>REQUIRED CAPITAL</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	

- ASSUMPTIONS:**
1. Project costs track depreciation.
  2. No major regulatory changes occur other than 1P.

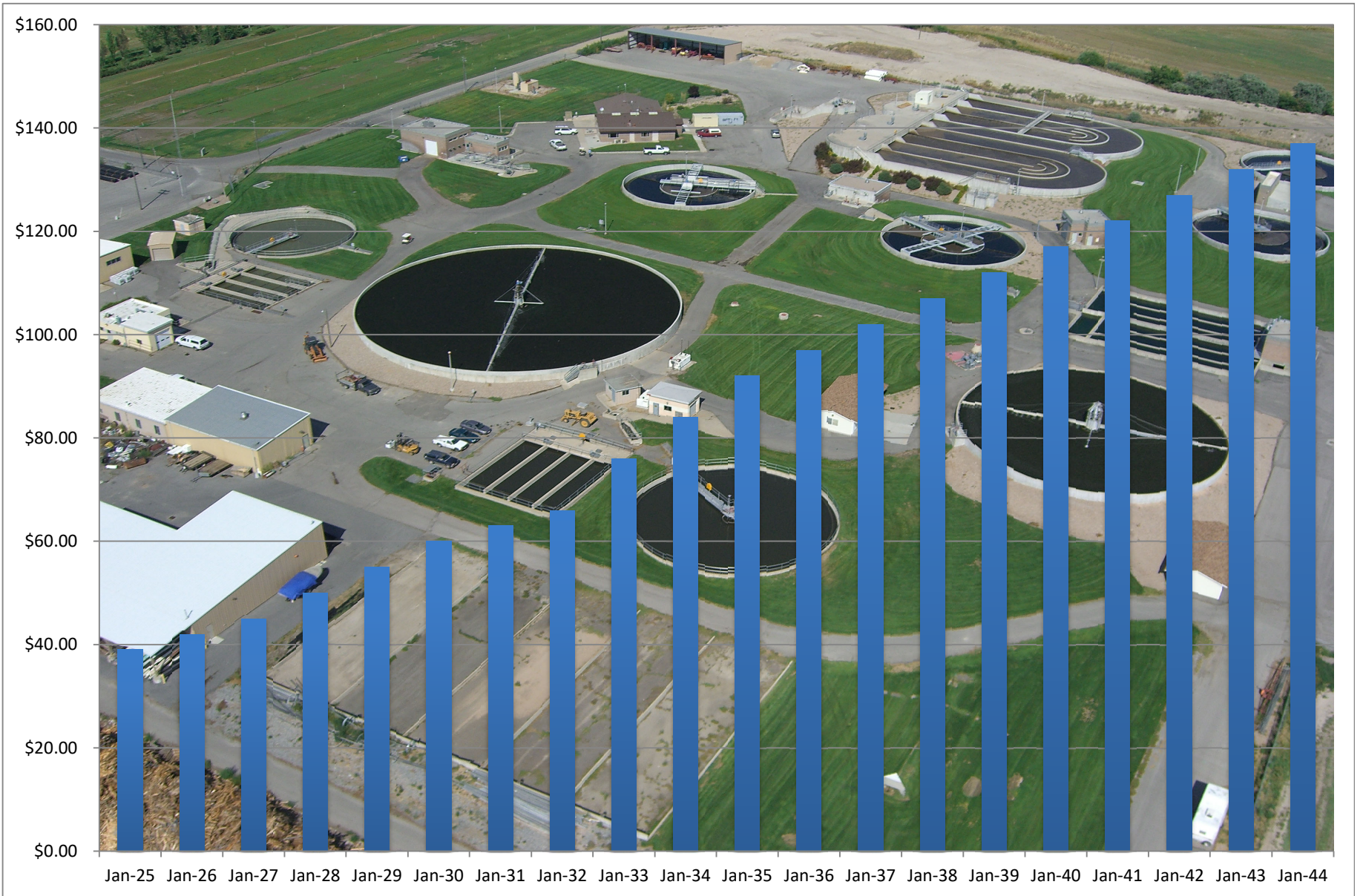
<b>LARGE COMMERCIAL</b>											
Revenue											
LAGOON & R.V. CAMP	197,228	197,228	197,228	197,228	197,228	197,228	197,228	197,228	197,228	197,228	
<b>LARGE COMMERCIAL</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	<b>197,228</b>	

**Central Davis Sewer District  
RATE STUDY For Budget Year 2025 (\$3 increase)**

ITEM	Jan-35	Jan-36	Jan-37	Jan-38	Jan-39	Jan-40	Jan-41	Jan-42	Jan-43	Jan-44
<b>RESIDENT RATE/MO.</b>										
TREATMENT RATE	59.00	62.00	65.00	68.00	71.00	74.00	77.00	80.00	83.00	86.00
COLLECTION RATE	33.00	35.00	37.00	39.00	41.00	43.00	45.00	47.00	49.00	51.00
<b>TOTAL MONTHLY RATE</b>	<b>\$92.00</b>	<b>\$97.00</b>	<b>\$102.00</b>	<b>\$107.00</b>	<b>\$112.00</b>	<b>\$117.00</b>	<b>\$122.00</b>	<b>\$127.00</b>	<b>\$132.00</b>	<b>\$137.00</b>
<hr/>										
TOTAL OPER. REVENUE	22,794,085	24,128,311	25,398,315	26,675,800	27,960,803	29,253,364	30,553,522	31,861,319	33,176,795	34,499,990
OPERATING EXPENDITURE	15,638,552	16,413,001	17,226,110	18,079,812	18,976,135	19,917,211	20,905,275	21,942,677	23,031,883	24,175,482
<b>NET REVENUE</b>	<b>7,155,533</b>	<b>7,715,310</b>	<b>8,172,205</b>	<b>8,595,988</b>	<b>8,984,667</b>	<b>9,336,153</b>	<b>9,648,248</b>	<b>9,918,642</b>	<b>10,144,912</b>	<b>10,324,508</b>
All Outstanding Bonds	0	0	0	0	0	0	0	0	0	0
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<hr/>										
AVAIL. FOR PROJECT CONNECTION FEES	7,155,533 96,422	7,715,310 96,422	8,172,205 96,422	8,595,988 96,422	8,984,667 96,422	9,336,153 96,422	9,648,248 96,422	9,918,642 96,422	10,144,912 96,422	10,324,508 96,422
<b>TOTAL REVENUE AVAILABLE</b>	<b>7,251,955</b>	<b>7,811,732</b>	<b>8,268,627</b>	<b>8,692,410</b>	<b>9,081,089</b>	<b>9,432,575</b>	<b>9,744,670</b>	<b>10,015,064</b>	<b>10,241,334</b>	<b>10,420,930</b>
<b>NET REVENUE TO ADS</b>										



Rates with current operations



Future Rates

Central Davis Sewer District  
**Rate Study**  
 For Budget Year 2025  
**RESERVE FUND**

<b>ITEM</b>	<b>Jan-25</b>	<b>Jan-26</b>	<b>Jan-27</b>	<b>Jan-28</b>	<b>Jan-29</b>
Cash Reserves	\$14,731,515	\$9,668,093	\$8,068,295	\$7,250,163	\$4,913,384
	<b>Jan-30</b>	<b>Jan-31</b>	<b>Jan-32</b>	<b>Jan-33</b>	<b>Jan-34</b>
Cash Reserves	\$3,300,710	\$1,994,492	\$811,654	\$2,704,665	\$5,753,118
	<b>Jan-35</b>	<b>Jan-36</b>	<b>Jan-37</b>	<b>Jan-38</b>	<b>Jan-39</b>
Cash Reserves	\$10,062,604	\$14,974,961	\$20,393,338	\$26,289,681	\$32,633,667
	<b>Jan-40</b>	<b>Jan-41</b>	<b>Jan-42</b>	<b>Jan-43</b>	<b>Jan-44</b>
Cash Reserves	\$39,392,579	\$46,531,174	\$54,011,550	\$61,793,000	\$69,831,860